

RGIT

MIRS program

NO CONSULTATION

Duration: 1 hour and 30 minutes

First Exam

Structure of the exam:

Section A – concepts and contrasts	(you can <u>choose</u> questions)	[6 points]
Section B – multiple answers	(reply <u>all</u>)	[5 points]
Section C – comments	(you can <u>choose</u> questions)	[4 points]
Section D – empirics	(you can <u>choose</u> questions)	[5 points]

Attention, please take note:

The student can choose many of the questions she prefers to address.

But no points will be given to *repeat* answers. If two questions are covering similar topics the student is expected <u>NOT</u> to choose one of them (for instance if a question in Section A refers to concept X and a statement in Section B also implies concept X then the student should not choose one of the two questions).

A. Definitions and distinctions (choose only two questions and tackle them)

- A1. Provide arguments in defence of the linear model.
- A2. The chain-linked model is different from the linear model: what? how? why?
- A3. Provide three instances that distinguish the multi-channel model from its predecessors.
- A4. Articulate diffusion of innovation as a more interesting concept than it may appear.
- A5. XXXX XXXXXXX vs XXXX XXXXXXX.
- A6. Xxxx xxxxxx, xxxx and xxxx: relate them.
- A7. Technological xxxxxx, xxxxxx, and xxxxxx.
- A8. The life cycle of an xxxxxx: describe, unpack, illustrate.
- A9. The xxxxxx taxonomy: provide a description, give details, place it in historical time.

B. Identify the correct answers (reply to <u>*all* questions</u>; errors = 0.25 points of penalty)

B.1 True or false?

a)) We can ui	nderstand	knowledge a	ns a <i>stock</i>	variable a	and learning	as a <i>flow</i> var	iable
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b) An example of Disembodied knowledge is technology in a form a physical product. An example of Embodied knowledge is the R&D work that happens in a lab.

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c) Concepts like "path dependence" (by Paul David) and "lock-in" (Brian Arthur) point to situations in which the technologies that win are always the optimal ones.

B.2 Fill the blanks

- a) According to the OECD (Oslo Manual, 2005) there for types of innovation: _____, organisational, and marketing innovation.
- a) Following the ______ model, the innovation process takes place in an context shaped by the macro-environment and micro-environment.
- b) Schumpeter mark _____ is typical of biotech, whereas innovation the pharmaceutical industry develops according to Schumpeter mark _____.

B.3. Select one statement:

a) One statement here is incorrect:

- Adam Smith saw learning-by-doing as a by-product of specialisation with the	
firm	

- In Charles Darwin mutations are the equivalent of innovation in economics
- For Karl Marx did not have an explanation for why capitalism is such a dynamic economic system
- Schumpeter included insights of these three previous authors in his theory.
- b) One of these things we cannot say in the economics of innovation:
 - The key economic character in Schumpeter was the inventor, not the entrepreneur
 - "First movers" may be pioneers but "fast seconds" may be more profitable

- Incremental innovation represents continuous improvement.

- In architectural innovation a change in a component calls from adjustments in other components

C. Questions that refer to key readings seen in class (answer to just one question)

- C1. In his leading chapter "Innovation: A guide to the literature", which is the introduction to the influential *Oxford Handbook of Innovation*, Jan Fagerberg refers to xxxx xxxxx xxxx. What factors are presented to account for this?
- C2. According to Paul Geroski (see his book chapters in the reading list) technological trajectories are apparent in performance improvements along given variables, for instance (cargo) capacity or speed. Discuss the concept and explore it with the help of examples.

D. Questions that refer to key cases seen in class and/or supported in materials (deal with just *one* question)



D2. This figure from Metzger et al. (2023) shows the patterns of global patenting activity on different battery types. How to account the trend and the fluctuations around the trend?



D3. The field of semiconductors is going through a major moment of reconfiguration. What is going on reveals the systemic nature of innovation. Explore the dimensions of change: product complexity, product life cycle, security issues, and geopolitical competition.

Good work!